



INSURANCE, BONDS & FINANCIAL SERVICES

The policy is administered by RDA Inc. providing Errors & Omissions insurance to the mortgage brokerage industry since 1990.

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Coverholder at **LLOYD'S**

Lloyd's is the world's specialist insurance and reinsurance market, bringing together an outstanding concentration of underwriting expertise and talent.

Lloyd's interacts with thousands of brokers daily to create insurance solutions for businesses in over 200 countries and territories around the world.

Lloyd's enjoys strong financial security supported by excellent ratings.



CAAMP is the national association representing Canada's mortgage industry. Founded in 1994, CAAMP is the recognized voice of Canada's growing and multi-faceted mortgage industry.

Errors & Omissions Insurance for Mortgage Brokers



Canadian Association of Accredited Mortgage Professionals
Association Canadienne des Conseillers Hypothécaires Accrédités

Attractive Rates

Our dual rating system provides affordable premiums for both small and large mortgage brokerage firms.

Professional Liability Insurance (E&O) for CAAMP Members

As the Insurance Broker for the CAAMP E&O Program since 1990, RDA Insurance fully understands the types of claims that mortgage brokers are exposed to on a daily basis.

Program highlights include:

- Policy limits up to \$5,000,000/claim with a \$10,000,000 policy annual aggregate to provide proper coverage even for commercial brokers.
- Directors & Officers Insurance (D&O) coverage, up to \$50,000
- Employment Practices Insurance, up to \$25,000
- Legal Assist Hot-line Access

- Full prior acts coverage. There is no retroactive coverage date which means our policy provides coverage from the day you commenced business.
- Libel and slander claims are not excluded.
- Coverage satisfies the Alberta Insurance Council and the Saskatchewan Insurance Council requirements for selling mortgage life insurance.
- Coverage satisfies the requirements for mortgage brokerages in Alberta, Saskatchewan, and Manitoba and mortgage brokerages and administrators in Ontario.
- Affordable policy premiums starting as low as \$600/year with a simple application. Coverage can be bound the same day the application is received.
- Penal Defense Reimbursement - \$150,000
- Disciplinary Legal Expense Reimbursement - \$100,000
- Loss of Earnings Reimbursement Coverage - \$500/day
- Security and Privacy Liability – Sub-limit of \$100,000 (higher limits will be available for an additional premium)

The Professional Advantage

Professional liability insurance (E&O) means just that – insurance for the professional. CAAMP strongly supports and recommends all brokers purchase Errors & Omissions insurance to protect their business and personal assets. One claim is all it takes to bring about the collapse of a viable business.

Peace of Mind

Professional liability insurance provides peace of mind to the general public along with mortgage professionals involved with mortgage transactions.

With one of the most comprehensive plans in the marketplace the answer is simple - CAAMP's Errors & Omissions insurance policy.

GET PROPERLY COVERED!

For More Information Contact RDA

1-800-479-6450
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